

## Article - Tax - General

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§8-403.

(a) The rate of the franchise tax imposed under § 8-402 of this subtitle is 2% of gross receipts derived from business in the State.

(b) The rate of the tax imposed under § 8-402.1 of this subtitle is:

(1) 0.062 cents for each kilowatt hour of electricity delivered by the public service company for final consumption in the State; and

(2) 0.402 cents for each therm of natural gas delivered by the public service company for final consumption in the State.

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